GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Infrastructure & Investment Dept. - Development of Ramayapatnam Port – Approval of DPR and Administrative sanction for development of Ramayapantam Port - Orders– Issued.

- - - -

5. Government, after careful examination here by approved the DPR prepared by RITES towards development of Ramayapatnam Non-Major Port under land lord model through Ramayapatnam Port Development Corporation Limited (RPDCL) under the overall supervision of APMB and Accorded Administrative Sanction to take up phase-1 works with total project cost of Rs.3736.14 Cr with completion period of 36 months. The State Government would provide a support to an extent of Rs.100 crores towards the land acquisition cost for acquiring the land of 802 Acres required for Phase-I.

6. Government hereby permitted the Andhra Pradesh Maritime Board to raise debt of Rs.2079 crores with appropriate support of State Government. The Andhra Pradesh Maritime Board is hereby allowed to utilize certain portion of its revenue as equity and escrow in future for debt funding to the project as per Andhra Pradesh Maritime Board Act, 2019.

7. The Chief Executive Officer, Andhra Pradesh Maritime Board, Kakinada shall take necessary action, accordingly.

8. This orders issued with the concurrence of Finance Department vide their U.O No.FIN01-64030/29/2018-FMU-ENERGY, dated 08.06.2020

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer, Andhra Pradesh Maritime Board, Kakinada
The Port Officer, Machilipatnam.
The Managing Director, Ramayapatnam Port Development Corporation Limited (RPDCL)
The Prl.Accountant General (Audit.I) A.P.,Vijayawada
The Director of Treasuries & Accounts, ., Vijayawada
The Director, Works & Accounts, AP
The District Treasury Officer, Prakasham District.
Copy to:
The Secretary, Government of India, Ministry of Shipping, New Delhi.
The OSD to Principle Adviser to Hon'ble CM
The OSD to Hon'ble M(I&I) Dept.
The Finance (FMU-ENERGY&I&I) Dept.
The GA(Cabinet) Dept., Secretariat, AP., Velagapudi
The PS to Special Chief Secretary to Govt. I&I Dept.

//FORWARDED :: BY ORDER//

SECTION OFFICER